



TEE WALL, INC.
BOARD OF DIRECTORS MEETING
JUNE 13, 2020

1. Call to Order: The Chairman of the Board, Anthony A. Wall, Jr., presiding, called to order the special meeting of the Board of Directors held at 140 Ivy Lane, King of Prussia, PA 19406 at 1:00 PM.
2. Roll Call: The following members of the Board of Directors were present, constituting a quorum based on a majority of members of the Board of Directors: Anthony A. Wall, Jr., Kenneth Curcio, Laura J DeVries. Notice of this special meeting of the Board of Directors was previously provided pursuant to section 4.7 of the Bylaws.

At a special meeting of the Board of Directors of Tee Wall, Inc. dated June 13, 2020, was called in order to consider borrowing money to further the purposes of the corporation. During the meeting the following motion was proposed by Kenneth Curcio:

WHEREAS, Section 4.1 (d) of the Bylaws provides for the approval to borrow money; and

WHEREAS, the Board deems it appropriate and in the best interest of Tee wall, Inc. to borrow money;

NOW, THEREFORE, BE IT:

RESOLVED, that pursuant to Section 4.1(d) of the Bylaws, by unanimous affirmative vote, the Board hereby elects to authorize acceptance of a loan from the Small Business Administration (SBA);

BE IT FURTHER RESOLVED, that the dollar amount of the loan authorized to accept from the SBA is \$73,900.

Anthony A. Wall Jr. moved to accept the motion. The motion was voted on with all present voting in the affirmative.

The Board designated Anthony A. Wall, Jr., President, or Kenneth Curcio, Treasurer, as being authorized to sign the SBA loan closing documents.

IN WITNESS WHEREOF, the undersigned, being a Director, has duly executed this Written Consent as of the date first written above.